



**U.S. Department of Justice**

*United States Attorney  
Southern District of Indiana*

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*10 West Market Street  
Suite 2100  
Indianapolis, Indiana 46204-3048*

*(317)226-6333  
TDD (317)226-5438*

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*FAX NUMBERS:  
Criminal (317)226-6125  
Administration (317)226-5176  
Civil (317)226-5027  
FLU (317) 226-6133  
OCDETF (317)226-5953*

**CONTACT PERSONS:**  
**SUSAN W. BROOKS**  
United States Attorney  
(317) 226-6333

**CLAUDIA CUMMINGS**  
Public Affairs Officer  
(317) 226-6333 office  
(317) 590-7928

**FOR IMMEDIATE RELEASE:**

**MARION "INVESTOR" IN MORTGAGE FRAUD SCHEME  
SENTENCED TO TWO YEARS IN FEDERAL PRISON**

**PRESS RELEASE**

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that RICHARD POLLETT, 47, Marion, Indiana, was sentenced to 24 months imprisonment today by U.S. District Judge Sarah E. Barker following his guilty plea to Conspiracy to Commit Mail Fraud and Money Laundering. This case was the result of an ongoing investigation by the Federal Mortgage Fraud Task Force including agents of the

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POLLETT - 2

Internal Revenue Service, Federal Bureau of Investigation and Postal Service that continues to expand. POLLETT continues to cooperate with Federal authorities.

According to Assistant United States Attorneys Mark Massa and Donna Eide, who prosecuted the case for the government, Judge Barker also imposed 3 years supervised release following POLLETT's release from imprisonment. During the period of supervised release, POLLETT must undergo drug testing. POLLETT was ordered to make restitution in the amount of \$553,987.11.

The charges to which POLLETT pleaded guilty alleged that in 2002, POLLETT participated with other persons known to the United States Attorney in a scheme that involved the use of fraudulent appraisals and false loan applications to obtain loans in excess of a property's true market value. POLLETT was a buyer who received cash payments totaling more than \$180,000 from co-conspirators, from the excess loan proceeds fraudulently obtained.

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